

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 23.07.2025

Appeal No. 336 of 2025

And

Misc. Application No. 783 of 2025

Cemantic Infra-tech Ltd.

(Formerly Quantum Build-Tech Ltd.)

..... Appellant

Versus

BSE Ltd.

... Respondent

Mr. Ravi Prakash, Advocate with Mr. Vishal Jain, Ms. Kriti Karn, Mr. Mohit Sirohi, Ms. Bhumika Bharadwaj, Mr. Apoorva Sharma and Ms. Mahima Khandelwal, Advocates i/b Corporate Professionals for the Appellant.

Mr. Tomu Francis, Advocate with Ms. Zarnaab Aswad, Advocate i/b Khaitan & Co. for the Respondent.

ORDER :

1. Admit.

2. Learned advocate for the appellant contended that for violations allegedly committed in March 2015, fine of Rs. 70,33,980/- was imposed in 2024. Upon an application made by the appellant, Rs. 69,28,960/- was waived. Resultantly appellant is liable to pay the balance amount of Rs. 1,05,020/-. Similarly, another fine was imposed under Regulation 27(2) for the alleged violation in 2015.

3. We direct the respondent to file an affidavit-in-reply within four weeks from today.

4. In view of the fact that penalties have been imposed after a lapse of 10 years, there shall be interim stay as prayed for in paragraph No. 6.3. Appellant's accounts shall be defrozen forthwith.

5. Exemption application is disposed of. By consent, call on September 26, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

23.07.2025
PTM